

Minutes of the Approval Committee Meeting of Jaipur Special Economic Zone, Sitapura (Multi Product SEZ) held at 10:30 AM on 06.09.2024 under the chairmanship of Shri A. Bipin Menon, Development Commissioner through Video Conferencing.

The following members of Approval Committee were present during the meeting through video conferencing:

- a. Shri Surender Malik, Joint Development Commissioner, NSEZ, Noida
- b. Shri Praveen Kumar Mittal, Additional Commissioner of Income Tax, Jaipur.
- c. Shri P.N. Sharma, Joint Director, Department of Industries, Rajasthan, Jaipur.
- d. Shri Ashima Chamila, Deputy DGFT, Jaipur
- e. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur.

i) Shri Buddhi Prakash, Specified Officer ii) Shri Nitin Gupta, Deputy Development Commissioner, NSEZ, Noida iii) Shri Sanjay Jha, Sr. RM (RIICO); and iv) Shri Pankaj Sharma, ADC were also present through video conferencing in the meeting to assist the Approval Committee. It was informed that the quorum was complete and the meeting could proceed.

The Chairman welcomed the participants at the outset and then the agenda taken up sequentially. After detailed deliberation amongst the members of the Approval Committee as well as interaction with Developer/ Representatives of the Units/ Applicants, the following decisions were unanimously taken:

Agenda No. 1 Ratification of Minutes of Approval Committee meeting held on 18.07.2024:

It was informed that no reference has been received against the decisions of the Approval Committee Meeting held on **18.07.2024** from any of the members of the Approval Committee/ Trade/ Unit. Therefore, Minutes of the meetings of Approval Committee held on 18.07.2024 were unanimously ratified.

Agenda No. 2 Proposal of M/s Pushpa Gem Exports, for renewal of LOA :

2.1. The proposal of M/s Pushpa Gem Exports, Plot No. H-156, SEZ-II, for renewal of LOA in LOA No. 2-123-SEZ-II (J) Proj./487 dated: 03.07.2006 renewal of LOA was discussed in the meeting.

2.2. Shri Shyam Sunder Yadav, Manager & Authorized representative, appeared before the Approval Committee.

2.3. After due deliberations, the Approval Committee took a serious note that the unit has been issued 14 reminders for renewal of LOA but no reply has been received till date & also that no top management was present in UAC meeting. So, the committee unanimously decided to issue a show cause notice to the unit ***"Why letter of approval of unit should not be treated as lapsed as cancelled in view of its performance and non submission of application for renewal of LoA"***. Further, the committee also directed the unit for deposition of RIICO dues to the tune of Rs. 0.54 Lakhs.

Agenda No. 3 Proposal of M/s GEMCO DESIGNS, for renewal of LOA with Broad-banding of Authorized items &



Enhancement of production capacity & new items:

3.1 The proposal of M/s Gemco Designs, Plot No. G-1-15, SEZ-II, for renewal of LOA with broad-banding of items in LOA No. 1-46/SEZ-I (J) Proj./ 677 dt. 14.07.2008 with broad-banding of authorized items was discussed in the meeting.

3.2. Shri Sunil Jain Partner & Arpit Jain, CA., appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details & replies to the observations for further course of action.

3.3. After due deliberations, the Approval Committee unanimously approved the proposal of **Enhancement of production capacity & new items & renewal of LOA for 4th Block of balance period of five year i.e. upto 11.09.2028** subject to rectification of deficiencies Further, the Approval Committee also approved authorized operations **except following items:**

| Sr. No. | ITC HS Code / CPC | Item Description | Metric | Production Capacity |
|---------|-------------------|--|--------|---------------------|
| 1 | 71069110- | UNWROUGHT SILVER IN OTHER FORM | KGS | 50.00 |
| 2 | 71081200- | NON-MONETARY GOLD IN OTHER UNWROUGHT FORMS | KGS | 50.0 |
| 3 | 71131144- | JEWELLERY OF SILVER STUDDED WITH SYNTHETIC DIAMONDS 7104 | KGS | 10.00 |
| 4 | 71131914- | JEWELLERY OF GOLD STUDDED WITH SYNTHETIC DIAMONDS 7104 | KGS | 10.00 |

3.4. The approval of the proposal is subject to rectification of observations already conveyed to the unit. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 & Instruction No. 51 dated 25.03.2010. Moreover, the unit will also execute BLUT for aforesaid purposes.

Agenda **Proposal of change of shareholding pattern of M/s Singhal Exports & Proposal of M/s. Singhal Exports for exit and transfer of its assets & liabilities including building at Plot No. H1-81, SEZ-I1, Sitapura SEZ, Jaipur to M/s. Ayana Jewels, Plot No. H1-88, SEZ-II, Sitapura, Jaipur under Rule 74A of SEZ Rules - reg.**

4.1. Shri Ajay Singhal / Smt. Nirmala Singhal Partners of M/s Singhal Exports & Shri Peeyush Bhansali, Partner M/s Ayana Jewels, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal.

4.2 After due deliberations, the Approval Committee unanimously **approved** following:-

1. The committee approved Change of Shareholding pattern of M/s Singhal Exports in respect of DoC Instruction No. 109 dated 18.10.2021 issued by DOC.
2. The Committee approved transfer of assets & liabilities of M/s Singhal Exports including building at Plot No. H1-81, SEZ-II, Sitapura Jaipur to M/s. Ayana

- Jewels, Plot No. H1-88, SEZ-II, Sitapura, Jaipur under Rule 74A of SEZ Rules
3. The Committee approved renewal of LOA of M/s Singhal Exports upto 31.03.2025 for the purpose of completing exit formalities. During this period, no DTA procurement/Imports will be allowed.

Agenda Proposal of M/s PANIHARIN JEWELS, for renewal of No. 5. LOA:

- 5.1. The proposal of M/s PANIHARIN JEWELS, Plot No. H-47, SEZ-I, for renewal of LOA in LOA No. 1-36/2003-SEZ-I (J) Proj./2242 dated: 04.11.2003 renewal of LOA was discussed in the meeting.
- 5.2. Shri Kailash Chand, Manager Accounts, appeared before the Approval Committee.
- 5.3. After due deliberations, the Approval Committee took a serious note that the unit has made dismal exports during the period from 2014-15 to 2024-25 & also that no top management was present in UAC meeting. So, the committee unanimously decided to issue a show cause notice to the unit ***"Why the letter of approval of unit should not be cancelled, in view of the dismal performance of the unit"***.

Agenda Proposal of M/s J.M. Exports, SEZ-II, JAIPUR for renewal of LOA :
No. 6

- 6.1. The proposal of M/s J.M. Exports, Plot No. H-62, SEZ-II, for renewal of LOA in LOA No. 2-66-SEZ-II (J) Proj./876 dated: 22.11.2011 renewal of LOA was discussed in the meeting.
- 6.2. **No one appeared before the Approval Committee.**
- 6.3. After due deliberations, the Approval Committee took a serious note that the unit has been issued 12 reminders for renewal of LOA but no reply has been received till date & also that no one appeared in the UAC meeting. So, the committee unanimously decided to issue a show cause notice to the unit ***"Why letter of approval of unit shall not be cancelled in view of its dismal performance, negative NFE and non submission of application for renewal of LoA"***.

Agenda Proposal of M/s VITHAL GEMS PRIVATE LIMITED, Plot No. 7. No. G-105, SEZ-II, for setting up of a Unit in Jaipur Special Economic Zone, Sitapura, Jaipur, (Rajasthan):

- 7.1 The proposal of M/s VITHAL GEMS PRIVATE LIMITED, for setting up of a Unit at Plot No. G-105, allotted by RIICO in SEZ-II, Sitapura, Jaipur (Multi Sector Special Economic Zone) was discussed in the meeting.
- 7.2 Shri. Jayesh Narottam Bhatt & Ajay Agrawal, CA, appeared before the Approval Committee through physical mode on behalf of the Firm and explained the proposal. On being asked by the committee, they informed that Unit will submit revised Form-F with correct details for further course of action.



7.3 After due deliberations, the approval committee **deferred** the proposal of M/s VITHAL GEMS PRIVATE LIMITED, for setting up of a unit subject to submission of deficiencies. The unit will give a clear write up on following:-

- a) Details of all companies / subsidiaries with complete address & contact details of the key personnel.
- b) Shareholding pattern of all subsidiaries.
- c) Business strategy of Jaipur SEZ unit
- d) Flow chart with import and domestic procurement of machinery and raw materials with the details of importing country
- e) Export destinations of the manufactured product

Agenda Proposal of M/s Gaurav Jewels Exports Private Limited for renewal of LOA with Broad-banding of Authorized Items & Change of Directors and Shareholding pattern:
No. 8

8.1. The proposal of M/s Gaurav Jewels Exports Private Limited, Plot. No. G-100, SEZ-II, for renewal of LOA with broad-banding of items in LOA No.2-52-SEZ-II (J) Proj./99 dated: 18.05.2010 with broad-banding of authorized items & Change of Directors and Shareholding pattern was discussed in the meeting.

8.2. Mrs. Shailli Baid, Director & Mr. Sandeep Khandewal Manager, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details & replies to the observations for further course of action. On the business plan, they submitted one order for export of Tanzanite.

8.3 After due deliberations, the Approval Committee **approved** following:-

- (a) The committee approved the proposal of Change of Directors in terms of Instruction No. 109 dated 18.10.2021 issued by DOC.
- (b) The Approval Committee **approved in principle** the extension of LOA **up to 31.03.2025** subject to rectification of deficiencies. Further, the approval committee also directed the Jaipur SEZ Customs for verification of unit.
- (c) Further, the committee also approved manufacturing of following item/ authorized operation on the basis of export order submitted by unit:

| Sr. no. | ITC Code CPC | HS / | Item Description | Metric | Production Capacity |
|---------|--------------|------|------------------|--------|---------------------|
| 1 | 71039952- | | TANZANITE-WORKED | CART | 7000.00 |

8.5. The approval of the proposal is subject to rectification of observations already conveyed to the unit. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017. Moreover, the unit will also execute BLUT for aforesaid purposes.

Agenda Proposal of M/s A-ONE JEWELLERY, for Inclusion of new items / Broad-banding / enchantment of production capacity of items-reg.
No. 09

9.1. The Proposal of M/s A-One Jewellery, Plot No. H1-10-11, SEZ-I, Sitapura, Jaipur for Inclusion of new items / broad-banding / enchantment of production capacity in existing LOA No. 1-21/2003-SEZ-I(J)/Proj./2175 dated 31.10.2003 was discussed in the meeting.

9.2. Shri Madhur Jain & Mudit Jain, Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal. On being asked by the committee, they informed that Unit will submit revised Form-F3 with correct details & replies to the observations for further course of action.

9.3. After due deliberations, the Approval Committee unanimously **approved** the proposal for addition / revision of products in existing LOA **except the following**:

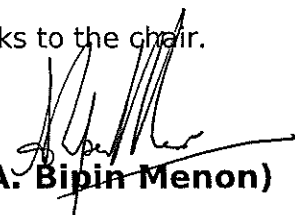
| SR. NO. | ITC/ CPC CODE | ITEM DESCRIPTION | METRIC | PRODUCTION CAPACITY |
|---------|---------------|---|--------|---------------------|
| 1 | 71012200- | CULTURED PEARLS - WORKED | KGS | 100 |
| 2 | 71023910- | WORKED DIAMONDS BUT NOT MOUNTED OR SET | KGS | 100 |
| 3 | 71049110- | WORKED INDUSTRIAL SYNTHETIC DIAMONDS | KGS | 100 |
| 4 | 71049900- | OTHER SYNTHETIC STONES & BEADS - WORKED | KGS | 100 |
| 5 | 71131149- | JEWELLERY OF SILVER OTHERS | KGS | 100 |
| 6 | 71131919- | JEWELLERY OF GOLD OTHERS | KGS | 100 |
| 7 | 71161000- | ARTICLES OF NATURAL & CULTURED PEARLS | KGS | 100 |
| 8 | 71162000- | ARTICLES OF NATURAL, SYNTHETIC & RECONSTRUCTED STONES | KGS | 100 |

9.4. The approval of the proposal is subject to rectification of observations already conveyed to the unit. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 & Instruction No. 51 dated 25.03.2010. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide letter No.1158 dated 31.01.2023 in respect of handling of Silver jewellery studded with Diamonds. Moreover, the unit will also execute BLUT for aforesaid purposes.

The meeting ended with a vote of thanks to the chair.


(Surender Malik)

**Joint Development
Commissioner**


(A. Bipin Menon)

Development Commissioner



.